



# Southeast Arkansas College

1900 Hazel St., Pine Bluff, AR 71603

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## Process to Request a Student Loan

Depending on financial need, freshman students are eligible for up to \$3,500 per year in subsidized student loan funds and sophomore students are eligible for up to \$4,500 per year in subsidized loan funds. **Note: The federal government pays the interest on a subsidized loan while you are in school.** Additionally, unsubsidized student loan funds are available.

Note: The **ACTUAL** out-of-pocket expenses for each semester for a full-time student enrolling in 12 semester credit hours will be approximately \$1,300 tuition and fees with an estimated book cost of \$500 (figures will vary based on your actual enrollment and/or degree).

**To determine your actual expenses**, log in on WebAdvisor and go to the Student Menu:

- Click on the Financial Aid & Account Information tab
- Under Financial Aid Info Tab, click Student Finance
- Under Student Finance
- Click on "Account Activity".

(Don't forget to estimate an expense for books). ***You may wish to borrow just enough to cover your actual expenses, for the academic year, AFTER grants, scholarships, etc. have been awarded to you.***

**To request a student loan**, log in on WebAdvisor and go to the Student Menu:

- Click on the Financial Aid & Account Information tab
- Under Financial Aid Info Tab, click Financial Aid
- Under Financial Aid
- Click on "Request a New Loan"
- Enter Requested loan amount. (Review 1<sup>st</sup> paragraph for suggested loan amounts)
- Select Term to Process Loan, OK
- Submit Request.

➤ Go to StudentLoans.gov - <https://studentloans.gov/myDirectLoan/index.action>

1. **All** students must complete Entrance Loan Counseling
2. **If this is your first loan at SEARK**, you must also complete a Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN)

Please contact our office at (870) 850-4909 if you have any questions.

Thank you,

SEARK Financial Aid Office

1/3/17