

Southeast Arkansas College
Year 1: Budget Summary
Title III Grant: Strengthening Institutions Program
October 1, 2003 thru September 30, 2004

Budget	Activity	Project	Total	SEARK	Total
Budget Categories	Budget	Management	Budget	Expenses	Project
Personnel	50,000	37,500	87,500	-	87,500
Fringe Benefits	17,500	13,125	30,625	-	30,625
Travel	5,000	2,500	7,500	-	7,500
Equipment	45,000	2,000	47,000	-	47,000
Supplies	-	2,500	2,500	-	2,500
Contractual	187,125	-	187,125	-	187,125
Construction	-	-	-	-	-
Other	-	1,500	1,500	-	1,500
Total Budget	304,625	59,125	363,750	363,750	363,750

Expenses	Activity	Project	Total	SEARK	Total
Budget Categories	Budget	Management	Budget	Expenses	Project
Personnel	42,235.63	23,291.36	65,526.99	13,143.78	78,670.77
Fringe Benefits	8,981.18	5,492.97	14,474.15	3,129.90	17,604.05
Travel	5,652.27	1,724.70	7,376.97	709.45	8,086.42
Equipment	46,421.54		46,421.54	104,089.85	150,511.39
Supplies		2,930.66	2,930.66	-	2,930.66
Contractual	227,019.69		227,019.69	370,010.26	597,029.95
Construction			-		-
Other			-		-
Total Expenses	330,310.31	33,439.69	363,750.00	491,083.24	854,833.24

Balances/Differences	Activity	Project	Total	SEARK	Total
Budget Categories	Budget	Management	Budget	Expenses	Project
Personnel	7,764.37	14,208.64	21,973.01	(13,143.78)	8,829.23
Fringe Benefits	8,518.82	7,632.03	16,150.85	(3,129.90)	13,020.95
Travel	(652.27)	775.30	123.03	(709.45)	(586.42)
Equipment	(1,421.54)	2,000.00	578.46	(104,089.85)	(103,511.39)
Supplies	-	(430.66)	(430.66)	-	(430.66)
Contractual	(39,894.69)	-	(39,894.69)	(370,010.26)	(409,904.95)
Construction	-	-	-	-	-
Other	-	1,500.00	1,500.00	-	1,500.00
Total Expenses	(25,685.31)	25,685.31	-	(491,083.24)	(491,083.24)